

ALPHA ISRAEL FUND

An Israeli equity fund investing in cutting edge technologies.



THE FIRST AUSTRALIAN
UNIT TRUST TO INVEST
IN ISRAELI LISTED
COMPANIES



INCEPTION DATE 01/01/2018



A COMBINATION OF COMPANIES

- TA stock exchange, Nasdaq or other
- · newly listed, or
- about to be listed opportunities



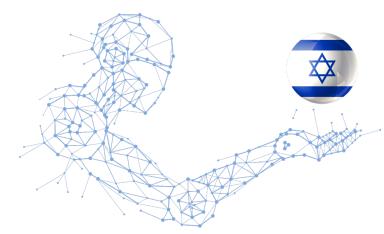
BENEFIT FROM THE GROWTH OF THE ISRAELI ECONOMY AND IT'S GLOBAL TECHNOLOGICAL LEADERSHIP

The fund aims to provide investors access to Israeli innovation and entrepreneurship through investments in growing mature companies by taking advantage of opportunities in the Israeli capital market



UNIQUE

Allows Australian investors to participate in a capital market that is typically very difficult to access. (Lack of training, indexes, language barrier, etc.)



The Pengana Alpha Israel Fund invests principally in listed Israeli companies that produce cutting edge – both high and low tech – technologies. These Israeli companies have developed solid intellectual property coupled with strong global distribution.

The Fund offers Australian Wholesale investors diversification into a unique and promising market that is very much skewed to industries and technology sectors which are either limited, or do not exist, in the Australian market place, such as the semiconductor industry, solar and water treatment technology, aerospace and electronic defence industries, and cybersecurity technologies.

The Pengana Israel Alpha Fund is managed by Alpha LTI, a boutique Israel manager established in 2005 with an impressive track record.

ALPHA TYPICALLY FOCUSES ON



mature and profitable companies

companies that are under the radar with low analyst coverage

companies that have best-in-class management

companies that place a fundamental emphasis on free cash flow – enabling consistent dividend payouts

Private IPOs with lucrative growth potential

Pengana Capital Limited (ABN 30 103 800 568, AFSL 226566) ("Pengana") is the issuer of units in the Pengana Alpha Israel Fund (the "Fund"). An Information Memorandum can be obtained from our distribution team or website. A person should consider the information memorandum carefully and consult with their financial adviser before deciding whether to acquire, or to continue to hold, or making any other decision in respect of, the units in the Fund. This information has been prepared for Wholesale Clients only. This information does not contain any investment recommendation or investment advice and has been prepared without taking account of any person's objectives, financial situation or needs. Therefore, before acting on this information a person should consider the appropriateness of the information, having regard to their objectives, financial situation and needs.

Please Note: Bank Leumi Le-Israel B.M. as Custodian for the Fund ("the Bank") has asked that we notify you of the following:

1.1 It is neither the duty nor the responsibility of the Bank to monitor suitability of actions performed by the effective trustee of the Fund and their compliance with any law applicable to the Fund and/or such effective Trustee, including, without limitation, suitability to the Trust Deed and any Australian securities law;

1.2 The Bank shall not be liable in any way for any damages, costs or expenses, which may be suffered and/or incurred thereby, resulting, whether directly or indirectly, from:

(a) any acts or omissions of the effective trustee of the Fund;

(b) rejecting any actions and/or order of such effective trustee in breach of the Trust Deed and/or any applicable law; and

(c) the novation of the Custody Agreement and other agreements and the replacement of the trustee of the Fund;