

PENGANA INTERNATIONAL EQUITIES LIMITED (ASX: PIA) INTERNATIONAL. ETHICAL. DIVIDENDS.

THE LARGEST INTERNATIONAL ETHICAL LIC ON THE ASX

Targeting fully-franked dividends. Paid Quarterly.

Investing in high-quality, ethically screened, growing businesses at reasonable prices leads to superior risk-adjusted returns over the long term.

The philosophy is expressed in the four key criteria that a company must meet before we will consider it for investment:



COMPETITIVE ADVANTAGE

Sustainable return on capital above cost of capital within a supportive industry position enabling it to earn better financial returns than rivals.



SUSTAINABLE GROWTH

An industry structure supporting long-term growth in revenues, earnings, and cash-flow .
Growth underpinned by long-term fundamental trends, not ephemeral factors.



FINANCIAL STRENGTH

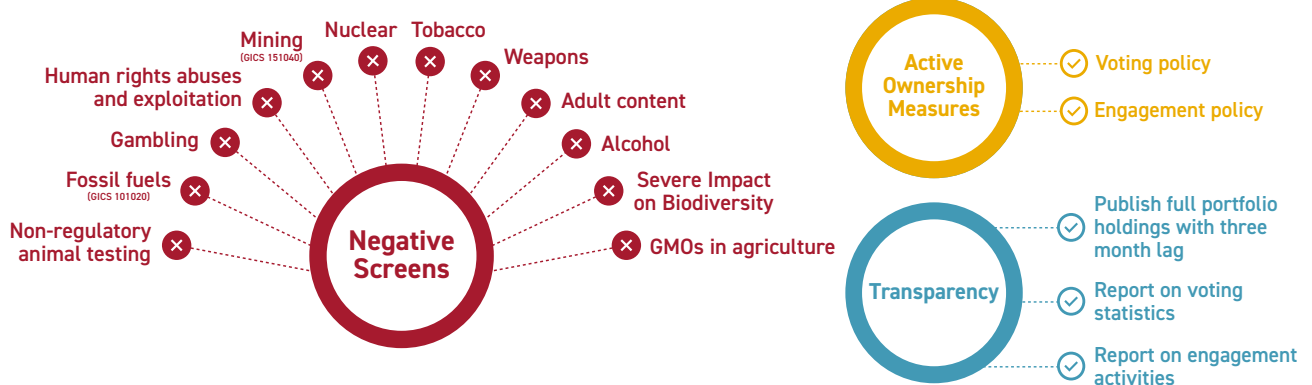
Balance sheet strength and free cash flow generation to fund long-term growth in all environments.



QUALITY MANAGEMENT

Skillful management with a good record, a clear strategy, and a consistent regard for shareholders.

The portfolio utilises a negative screening process which seeks to avoid investment in companies that derive operating revenues from direct and material business involvement* in the following:



*Material business involvement is generally considered to be over 5% of production of, or 15% aggregate revenue from, the production, distribution and retail of the screened product/service. For thresholds on each specific screen please refer to the Responsible Investment Policy on our website.



PLATFORM AVAILABILITY

- ✓ Colonial First Wrap
- ✓ HUB24 – IDPS
- ✓ IOOF Core
- ✓ IOOF Pursuit
- ✓ Mason Stevens
- ✓ MLC Wrap/Navigator -IDPS
- ✓ Macquarie Wrap – Super/Pension
- ✓ Powerwrap

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